



**FIVE HOLDINGS**

*Development / Hospitality*

# **INTERNATIONAL RENEWABLE ENERGY CERTIFICATES (I-REC)**

Leading at the forefront of the UAE's 'Year of Sustainability,' FIVE has broken ahead as the first and only hotels in the UAE to obtain the International Renewable Energy Certification Foundation (I-REC) to achieve 100% renewable electricity for 2022.

FIVE's single delivery I-REC agreement was subsequently verified through the International Renewable Energy Certification Foundation (I-REC), the global leader in standardized renewable energy schemes and sustainability claims.

HE Saeed Mohammed Al Tayer, MD and CEO of Dubai Electricity and Water Authority (DEWA) said, "I congratulate FIVE on becoming the first and only hotel in the UAE to obtain the International Renewable Energy Certification Foundation (I-REC) to achieve 100% renewable electricity for 2022. FIVE's commitment to sustainability is a role model for other businesses in the UAE and around the world at all levels.

Our commitment to renewable energy has allowed us to significantly reduce our reliance on traditional energy sources and drastically reduce FIVE's Carbon Use Intensity by 76.2% (MtCO<sub>2</sub>e/AED mn) compared to our 2020 baseline. This not only helps to preserve our planet for future generations, but it also supports our vision of providing our guests with a truly sustainable and responsible travel experience. FIVE is proud to have taken this leap forward in addressing its Sustainability Objective - Future Focused - by Reducing emissions and managing climate related risk and opportunities.



**FIVE Hotels First In UAE To Obtain International Renewable Energy Certificate (I-REC).Pdf**